# **Executive Summary Report**

## Appraisal Date 1/1/00 - 2000 Assessment Roll

Specialty Name: <u>Major Retail Properties</u> Previous Physical Inspection: 1/1/99

### **Sales - Improved Summary:**

Number of Sales: 29

Range of Sale Dates: 1/97 - 1/00

| Sales – Ratio Study Summary: |                     |                 |         |          |  |  |  |
|------------------------------|---------------------|-----------------|---------|----------|--|--|--|
|                              | Avg. Assessed Value | Avg. Sale Price | Ratio   | COV      |  |  |  |
| 1999 Value                   | \$9,962,500         | \$11,415,000    | 87.3%   | 16.56%   |  |  |  |
| 2000 Value                   | \$11,345,800        | \$11,415,000    | 99.4%   | 6.55%    |  |  |  |
| Change                       | + \$ 1,383,300      |                 | + 12.1% | - 10.01% |  |  |  |
| %Change                      | + 13.89%            |                 |         |          |  |  |  |

<sup>\*</sup>COV is a measure of uniformity, the lower the number the better the uniformity. The negative figure of -10.01% represents an improvement.

Sales used in Analysis: All improved sales, which were verified as good, and have not been remodeled or segregated since they were purchased, were included in the analysis.

### **Total Population - Average Parcel Summary Data:**

|                 | Land        | Imps        | Total       |  |
|-----------------|-------------|-------------|-------------|--|
| 1999 Value:     | \$2,764,716 | \$3,671,903 | \$6,436,619 |  |
| 2000 Value:     | \$2,959,951 | \$3,978,299 | \$6,938,250 |  |
| Percent Change: | 7.06%       | 8.34%       | 7.79%       |  |

1999 Total Assessed Value: \$3,044,521,178 2000 Total Assessed Value: \$3,281,792,522

Number of Parcels in the Population: 473

#### **Conclusion and Recommendation:**

Since the values recommended in this report improve assessment level, uniformity, equity, and reliability it is recommend that these values be posted for the 2000 Assessment Roll.